

**Quarterly Compliance Report on Corporate Governance**

**Name of the Company: Mefcom Capital Markets Ltd.**

**Quarter ending on: 30.06.2012**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status (Yes/No)</b>	<b>Remarks</b>
<b>I. Board of Directors</b>	49 (I)	Yes	
(A) Composition of Board	49 (1A)	Yes	
(B) Non-executive Directors' compensation & disclosures.	49 (1B)	Yes	
(C) Other Provisions as to Board and Committees	49 (1C)	Yes	
(D) Code of Conduct	49(1D)	Yes	
<b>II. Audit Committee</b>	49(II)	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of information by Audit Committee	49(IIE)	Yes	
<b>III. Subsidiary Companies</b>	49(III)	Yes	
<b>IV. Disclosure</b>	49(IV)	Yes	
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Board Disclosures	49(IVB)	Yes	
(C) Proceeds from initial public issues, right issues, preferential issues etc.	49(IVC)	Yes	
(D) Remuneration of Directors	49(IVD)	Yes	
(E) Management	49(IVE)	Yes	
(F) Shareholders	49(IVF)	Yes	
<b>V. CEO/CFO Certification</b>	49(V)	Yes	
<b>VI. Report on Corporate Governance</b>	49(VI)	Yes	
<b>VII. Compliance</b>	49(VII)	Yes	

**For Mefcom Capital Markets Ltd.**

**R.N.Yadav  
Compliance Officer**