

Setting up Client's Exposure Limits Policy

MEFCOM may from time to time impose and vary limits on the orders that the client can place through the trading system (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.).

The client is aware and agrees that the MEFCOM may need to vary or reduce the limits or impose new limits urgently on the basis of the stock broker's risk perception and other factors considered relevant by the stock broker including but not limited to limits on account of exchange/ SEBI directions/ limits (such as broker level/market level limits in security specific / volume specific exposures etc.), and the MEFCOM may be unable to inform the client of such variation, reduction or imposition in advance.

The client agrees that the MEFCOM shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through the MEFCOM's trading system on account of any such variation, reduction or imposition of limits. The client further agrees that the MEFCOM may at any time, at its sole discretion and without prior notice, prohibit or restrict the client's ability to place notice, prohibit or restrict the client's ability to place orders to trade in securities through the MEFCOM, or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute /allow execution of orders due to but not limited to the reason of lack of margin / securities or the order being outside the limits set by stock broker/ exchange/ SEBI and any other reasons which the stock broker may deem appropriate in the circumstances. The client agrees that the losses, if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone.

The client is not entitled to trade without adequate margin / security and that it shall be his / her / its responsibility to ascertain beforehand the margin / security requirements for his / her / its orders / trades / deals and to ensure that the required margin / security is made available to the MEFCOM in such form and manner as may be required by MEFCOM. If the client's order is executed despite a shortfall in the available margin, the client, shall whether or not the MEFCOM intimates such shortfall in the margin to the client, make up the shortfall suo moto immediately.

The client further agrees that he / she/ it shall be responsible for all orders (including any orders that may be executed without the required margin in the client's account) & / or any claim / loss / damage arising out of the non availability / shortage of margin / security required by the stock broker & / or exchange & / or SEBI.

The MEFCOM is entitled to vary the form (the replacement of the margin / security in one form with the margin / security in any other form, say, in the form of money instead of shares) & / or quantum & / or percentage of the margin & / or security required to be deposited / made available, form time to time. The margin / security deposited by the client with MEFCOM are not eligible for any interest.



MEFCOM is entitled to include / appropriate any / all pay out of funds / security towards margin / security without requiring specific authorizations for each pay out.



MEFCOM is entitled to transfer funds &/ or securities from his account for one exchange & / or one segment of the exchange to his / her / its account for another exchange & / or another segment of the same exchange whenever applicable and found necessary by the MEFCOM. The client also agrees and authorise the MEFCOM to treat / adjust his /her / its margin / security lying in one exchange & / or one segment of the exchange / towards the margin / security / pay in requirements of another exchange & / or another segment of the exchange.

MEFCOM is entitled to disable / freeze the account & / or trading facility / any other service facility, if, in the opinion of MEFCOM, the client has committed a crime /fraud or has acted in contradiction of this agreement or / is likely to evade / violate any laws, rules, regulation, directions of a lawful authority whether Indian or foreign or if the stock broker so apprehends.

For **Mefcom Securities Ltd.**

Sd/-

**(R.N. Yadav)**  
**Compliance Officer**  
**New Delhi**

