



## Business Terms & Conditions for Clients....



- Trading in a client account shall start only after submission of complete KYC documents (as per new SEBI guidelines) and allotment of code number (which should normally take between 24 to 48 hrs after submission of documents.)
- Each client shall give interest free refundable security deposit of Rs. 5,000/- for each cash segment & Rs. 10,000/- for F & O Segment.
- Broadband, Connectivity and I.D charges are payable by the client (In case of ONLINE Trading facility on Internet).
- Security Deposit is payable in cash only. No shares can be accepted in security deposit as per stock exchange rules.
- Margins can be paid in cash and shares. Shares are acceptable only to the extent of 50% of the total margin amount after 40% hair-cut. (Only those shares acceptable to the stock exchange shall be taken with minimum pledge period of at least 6 months)
- MTM (mark to market) is payable on the same day in cash only.
- No business shall be transacted for the client in case of insufficient margin in his account.
- F&O transactions will be squared-off on the following day without any recourse to the client, in case his margin falls below the margin specified by the Exchange.
- Intra-day transactions shall be squared off between 3.00 p.m. to 3.15 p.m unless requested for extension, in advance.
- All transactions (both delivery and F&O) shall be squared off IMMEDIATELY, in case the losses on client account reaches 85% of the total security/ margin available with us.
- In case of delivery transactions, interest would be charged @21% p.a (calculated for the week) after T + 2 and the transaction would be squared off on T+7, in case of non-receipt of payment.
- Intra-Day exposure equivalent to 8 times of the Margin Money and Delivery exposure equivalent to 2 times of the Margin money shall be allowed. No Intraday exposure shall be allowed against security deposit.
- Additional Intraday trading limit can be given to a client against his cheque in case the client already has some margin amount in his account but he wants more exposure against submission of his cheque and that his cheques have never been 'Returned Back Unpaid' by his bankers earlier in our account.
- Delivery funding shall be arranged for purchase of ONLY those shares which are in the Approved-List of the concerned lender (NBFC) and to clients who fulfil their eligibility criteria. (Generally, the approved list contains active stocks in Group I category of NSE & BSE). Upto a maximum of 50% of the value of the delivery transaction shall be funded.
- All communication to clients shall deemed to be 'COMPLETE' when sent by SMS or email. It is the responsibility of the client to check at their end and call 'Mefcom' within 24 hrs. in case of any discrepancies.
- Terms are liable to be changed at the sole discretion of 'Mefcom'. Any deviation from the specified terms can only be done by written permission of the Head of Brokerage-business.

\* Equities \* Derivatives \* Commodities \* IPOs \* Depository \* Investment Banking \* Corporate Advisory